FAMILY REACH FOUNDATION

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024



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INDEPENDENT AUDITORS' REPORT

Board of Directors
Family Reach Foundation
Boston, Massachusetts

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Family Reach Foundation (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of Family Reach Foundation, as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Family Reach Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Family Reach Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Family Reach Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Family Reach Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Quincy, Massachusetts
May 19, 2026

FAMILY REACH FOUNDATION
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Cash and Cash Equivalents	$ 4,818,080	$ 3,448,438
Contributions Receivable, Net	551,842	1,363,827
Investments	751,138	646,608
Prepaids and Other Current Assets	179,102	208,746
Property and Equipment, Net	27,609	48,347
Right of Use Asset - Operating Leases	324,733	695,375
Security Deposits	33,465	33,465
Total Assets	$ 6,685,969	$ 6,444,806
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable and Accrued Expenses	$ 589,948	$ 361,639
Lease Liability - Operating Leases	357,667	760,393
Total Liabilities	947,615	1,122,032
NET ASSETS		
Without Donor Restrictions	4,101,210	2,680,419
With Donor Restrictions	1,637,144	2,642,355
Total Net Assets	5,738,354	5,322,774
Total Liabilities and Net Assets	$ 6,685,969	$ 6,444,806

See accompanying Notes to Financial Statements.

FAMILY REACH FOUNDATION
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES:			
Grants and Contributions	$ 4,943,783	$ 2,850,129	$ 7,793,912
Contributions In-Kind	453,011	-	453,011
Special Events:			
Event Contribution Revenue	952,000	-	952,000
Event Earned Income	36,000	-	36,000
Less: Related Direct Costs	(74,158)	-	(74,158)
Net Special Event Income	913,842	-	913,842
Interest and Dividend Income	105,776	-	105,776
Net Realized and Unrealized Gain on Investments	12,678	-	12,678
Other Income	500	-	500
Net Assets Released from Restrictions	3,855,340	(3,855,340)	-
Total Support and Revenues	10,284,930	(1,005,211)	9,279,719
EXPENSES:			
Program	7,096,480	-	7,096,480
Management and General	787,649	-	787,649
Fundraising	980,010	-	980,010
Total Expenses	8,864,139	-	8,864,139
Change in Net Assets	1,420,791	(1,005,211)	415,580
Net Assets - Beginning of Year	2,680,419	2,642,355	5,322,774
NET ASSETS - END OF YEAR	$ 4,101,210	$ 1,637,144	$ 5,738,354

See accompanying Notes to Financial Statements.

FAMILY REACH FOUNDATION
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES:			
Grants and Contributions	$ 3,227,697	$ 5,400,904	$ 8,628,601
Contributions In-Kind	201,491	-	201,491
Special Events:			
Event Contribution Revenue	425,367	-	425,367
Event Earned Income	26,600	-	26,600
Less: Related Direct Costs	(126,750)	-	(126,750)
Net Special Event Income	325,217	-	325,217
Interest and Dividend Income	134,441	-	134,441
Net Realized and Unrealized Loss on Investments	(5,406)	-	(5,406)
Net Assets Released from Restrictions	5,330,877	(5,330,877)	-
Total Support and Revenues	9,214,317	70,027	9,284,344
EXPENSES:			
Program	7,113,880	-	7,113,880
Management and General	1,024,853	-	1,024,853
Fundraising	1,088,902	-	1,088,902
Total Expenses	9,227,635	-	9,227,635
Change in Net Assets	(13,318)	70,027	56,709
Net Assets - Beginning of Year	2,693,737	2,572,328	5,266,065
NET ASSETS - END OF YEAR	$ 2,680,419	$ 2,642,355	$ 5,322,774

See accompanying Notes to Financial Statements.

FAMILY REACH FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

	Program	Management and General	Fundraising and Development	2025 Total	2024 Total
Personnel Costs:					
Staff Salaries	$ 2,332,871	$ 356,997	$ 515,489	$ 3,205,357	$ 3,407,108
Employee Benefits	272,900	23,794	41,624	338,318	422,971
Payroll Taxes	188,788	29,252	41,394	259,434	258,662
Pension	43,223	8,661	10,373	62,257	62,026
Total Personnel Costs	2,837,781	418,705	608,879	3,865,365	4,150,767
Family Assistance	2,937,982	-	-	2,937,982	3,409,348
Consultants and Contractors	642,863	162,990	190,571	996,424	462,465
Rent & Utilities	349,998	60,000	90,000	499,998	499,486
Technology Expenses	155,880	17,730	26,595	200,205	214,454
Professional Fees	33,313	77,730	-	111,043	105,328
Travel and Meetings	31,072	13,205	25,863	70,140	80,717
Office Supplies & Expenses	31,171	3,008	20,397	54,576	21,788
Bank Charges & Processing Fees	25,886	6,356	6,286	38,528	44,812
Depreciation	8,350	19,483	-	27,833	32,851
Insurance	13,106	2,247	3,370	18,723	19,010
Program Expenses - Other	13,234	-	-	13,234	32,240
Meals and Entertainment	4,559	2,261	4,521	11,341	15,971
Recruitment	5,400	2,700	900	9,000	-
Telephone and Communications	4,089	743	1,363	6,195	8,242
Printing and Copying	694	174	514	1,382	4,912
Postage and Delivery	702	117	351	1,170	3,127
Professional Development	400	200	400	1,000	1,064
Bad Debt Expense	-	-	-	-	121,000
Repairs and Maintenance	-	-	-	-	53
Total	7,096,480	787,649	980,010	8,864,139	9,227,635
Event Expenses - Fundraising	-	-	74,158	74,158	126,750
Total Expenses	$ 7,096,480	$ 787,649	$ 1,054,168	$ 8,938,297	$ 9,354,385

See accompanying Notes to Financial Statements.

FAMILY REACH FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program	Management and General	Fundraising and Development	Total
Personnel Costs:				
Staff Salaries	$ 2,221,877	$ 491,653	$ 693,578	$ 3,407,108
Employee Benefits	291,351	61,316	70,304	422,971
Payroll Taxes	169,651	37,284	51,727	258,662
Pension	40,253	10,218	11,555	62,026
Total Personnel Costs	2,723,132	600,471	827,164	4,150,767
Family Assistance	3,409,348	-	-	3,409,348
Rent & Utilities	329,661	59,938	109,887	499,486
Consultants and Contractors	315,662	84,633	62,170	462,465
Technology Expenses	158,546	19,732	36,176	214,454
Bad Debt Expense	-	121,000	-	121,000
Professional Fees	31,598	73,730	-	105,328
Travel and Meetings	39,477	14,920	26,320	80,717
Bank Charges & Processing Fees	17,904	14,880	12,028	44,812
Depreciation	9,855	22,996	-	32,851
Program Expenses - Other	32,240	-	-	32,240
Office Supplies & Expenses	14,756	4,492	2,540	21,788
Insurance	12,547	2,281	4,182	19,010
Meals and Entertainment	8,224	3,446	4,301	15,971
Telephone and Communications	5,409	1,033	1,800	8,242
Printing and Copying	2,947	737	1,228	4,912
Postage and Delivery	1,876	313	938	3,127
Professional Development	698	198	168	1,064
Repairs and Maintenance	-	53	-	53
Total	7,113,880	1,024,853	1,088,902	9,227,635
Event Expenses - Fundraising	-	-	126,750	126,750
Total Expenses	$ 7,113,880	$ 1,024,853	$ 1,215,652	$ 9,354,385

See accompanying Notes to Financial Statements.

FAMILY REACH FOUNDATION
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ 415,580	$ 56,709
Adjustments to Reconcile Change in Net Assets to		
Net Cash Provided (Used) by Operating Activities:		
Depreciation	27,833	32,851
Net Realized and Unrealized (Gain) Loss on Investments	(12,678)	5,406
Write Off of Contributions Receivable	-	121,000
Changes in Operating Assets and Liabilities:		
Contributions Receivable	811,985	(391,122)
Prepaids and Other Current Assets	29,644	(58,323)
Security Deposits	-	-
Right of Use Asset - Operating Leases	370,642	351,241
Accounts Payable and Accrued Expenses	228,309	(827)
Lease Liability - Operating Leases	(402,726)	(374,401)
Net Cash Provided (Used) by Operating Activities	1,468,589	(257,466)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Investments	(311,517)	(652,014)
Proceeds from Sales of Investments	219,665	-
Purchases of Property and Equipment	(7,095)	-
Net Cash Used by Investing Activities	(98,947)	(652,014)
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,369,642	(909,480)
Cash and Cash Equivalents - Beginning of Year	3,448,438	4,357,918
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 4,818,080	$ 3,448,438

See accompanying Notes to Financial Statements.

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES

Organization

Family Reach Foundation (the Organization) has spent nearly three decades helping people with cancer meet their basic needs - food, housing and transportation. Treatment requires more than medicine - families need a roof over their heads and food on their tables to survive. If a family can't meet these basic needs, cancer treatment takes a back seat. The Organization works with patients, providers, and community organizations to challenge the systems that force families to choose between their health and their home.

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America. Accounting principles generally accepted in the United States of America require the classification of net assets and revenue, expenses, gains and losses into two categories based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as below:

Net Assets Without Donor Restrictions – Net assets without donor restrictions represent available resources other than donor-restricted contributions. Those resources may be expended at the discretion of the board of directors. As of December 31, 2025 and 2024, the board of directors has not designated any of the net assets without donor restrictions.

Net Assets With Donor Restrictions – Net assets with donor restrictions represent contributions that are restricted by the donor as to purpose or time of expenditure. Net assets with donor restrictions also represent resources that have donor-imposed restrictions that require that the principal be maintained in perpetuity but permit the Organization to expend the income earned thereon. December 31, 2025 and 2024, the Organization does not have any donor imposed restrictions to be maintained in perpetuity.

Nonprofit Status

Family Reach Foundation (the Organization), a nonprofit organization, was incorporated in the state of Delaware on April 7, 2003. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal, state, or local income taxes has been recorded. The Organization does not believe its financial statements contain any uncertain tax positions.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make use of estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Concentration of Credit Risk

The Organization maintains its cash balances with high-quality financial institutions, which may exceed federally insured limits. Insured accounts are guaranteed by Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor, per insured bank, for each account ownership category. As of December 31, 2025, the Organization had approximately $3,717,816 of cash deposits in excess of FDIC insurance limits. To date, the Organization has not experienced any losses in such accounts.

Cash and Cash Equivalents

For the purposes of the statements of financial position and the statements of cash flows, the Organization considers as cash equivalents money market funds and all highly liquid resources, such as investments in certificates of deposit, with an original maturity of three months or less.

Investments

The Organization's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses include the Organization's gains and losses on investments bought and sold as well as held during the year.

The Organization invests in various securities, including U.S. government securities, corporate bonds, and stocks. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported on the statements of activities. Realized and unrealized gains and losses are determined using specific cost basis and are included in the change in net assets.

Contributions Receivable

Contributions receivable are recorded at their net present value when unconditionally committed. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. An allowance for potentially uncollectible contributions is provided based upon management's assessment of potential defaults, which includes such factors as collection history. There was no allowance recorded at December 31, 2025 and 2024.

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

The Organization records property and equipment additions in excess of $1,000 at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

Equipment	3 Years
Furniture and Fixtures	7 Years

Leases

The Organization determines if an arrangement is a lease at inception. Operating leases are included in Right of Use (ROU) Asset – Operating Leases and Lease Liability – Operating Leases on the statements of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments for the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for the operating lease payments is recognized on a straight-line basis over the lease term.

The Organization has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as Right of Use (ROU) Asset – Operating Leases and Lease Liability on the statement of financial position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of lease liabilities.

Event Earned Income

Event earned income is recognized at the time the event occurs. Any event revenue received in advance of the event is recorded as deferred income.

Contribution and Grant Revenue

Unconditional contributions and grants are recognized when pledged or received, as applicable, and are considered to be available for unrestricted use unless specifically restricted by the donor. The Organization reports nongovernmental contributions and grants of cash and other assets as donor-restricted support if they are received with donor stipulations that limit their use.

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contribution and Grant Revenue (Continued)

When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are classified to net assets without donor restrictions and reported in the statements of activities as Net Assets Released from Restrictions.

Conditional contributions and grants are not recognized until the conditions are substantially met. At December 31, 2025 the Organization had been awarded $58,000 in conditional contributions that will be recorded when the conditions are met.

Contributed goods and services are recognized on the financial statements if they enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. General volunteer services do not meet these criteria for recognition.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis on the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on direct costs, usage and other factors. Personnel expenses are allocated based on an estimate of time and effort. Office supplies and expenses, insurance, rent and utilities are allocated based on estimated usage. The remaining expenses are allocated based on direct identification.

Subsequent Events

We have evaluated subsequent events through May 19, 2026, the date financial statements were available to be issued.

NOTE 2 CONTRIBUTIONS RECEIVABLE

Contributions receivable are due as follows as of December 31, 2025:

	2025	2024
Grants Receivable Before Unamortized Discount	$ 577,236	$ 1,363,827
Less: Unamortized Discount (3.68%)	(25,394)	-
Grants Receivable, Net	$ 551,842	$ 1,363,827

	2025	2024
Amounts Due:		
Less Than One Year	$ 377,236	$ 1,363,827
Between One and Two Years	50,000	-
More Than Two Years	150,000	-
Total	$ 577,236	$ 1,363,827

NOTE 3 FAIR VALUE MEASUREMENTS

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for financial instruments measured at fair value:

Treasury Securities – These items are valued by discounting the related cash flows based on current yields of similar instruments with comparable durations.

Bonds – Valued at the quoted market price of securities reported in the active market in which the securities are traded.

Stocks – Valued at the quoted market price of shares reported in the active market in which the securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments.

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

The Organization's assets that are reporting at fair value were summarized as follows based on their fair value hierarchy at December 31, 2025:

	Level 1	Level 2	Level 3	Total
Bonds	$ 606,417	$ -	$ -	$ 606,417
Treasury Securities	-	134,668	-	134,668
Stocks	10,053	-	-	10,053
Total	$ 616,470	$ 134,668	$ -	$ 751,138

The Organization's assets that are reporting at fair value were summarized as follows based on their fair value hierarchy at December 31, 2024:

	Level 1	Level 2	Level 3	Total
Treasury Securities	$ -	$ 347,558	$ -	$ 347,558
Bonds	299,050	-	-	299,050
Total	$ -	$ 347,558	$ -	$ 646,608

There have been no changes in the methodologies used at December 31, 2025 and 2024.

NOTE 4 PROPERTY AND EQUIPMENT

Property and equipment expressed on the statements of financial position comprise the following categories:

	2025	2024
Equipment	$ 52,704	$ 111,797
Furniture and Fixtures	142,094	142,094
Subtotal	194,798	253,891
Less: Accumulated Depreciation	(167,189)	(205,544)
Total Property and Equipment	$ 27,609	$ 48,347

Depreciation expense totaled $27,833 and $32,851 for the years ended December 31, 2025 and 2024, respectively.

NOTE 5 LEASES

The Organization leases office space under a noncancellable operating lease agreement that is set to expire October 31, 2026.

The following table provides quantitative information concerning the Organization's leases at December 31:

	2025	2024
Lease Cost:		
Operating Lease Cost	$ 403,539	$ 403,539
Total Lease Cost	$ 403,539	$ 403,539
Other Information		
Operating Cash Flows from Operating Leases	$ 429,839	$ 420,915
Weighted-Average Remaining Lease Term - Operating Leases	0.8 Years	1.8 Years
Weighted-Average Discount Rate - Operating Leases	3.89%	3.89%

A maturity analysis of annual undiscounted cash flows for leases liabilities as of December 31, 2025, is as follows:

Year Ending December 31,	Amount
2026	$ 364,397
Undiscounted Cash Flows	364,397
Less: Imputed Interest	(6,730)
Total Present Value	$ 357,667

NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at December 31:

	2025	2024
Time Restrictions	$ 424,606	$ -
Subject to Expenditure for Specified Purpose:		
Financial Resource Programming	1,132,983	1,669,124
Distribution Partner Financial Assistance	79,555	973,231
Total	$ 1,637,144	$ 2,642,355

For the years ended December 31, 2025 and 2024, $3,855,340 and $5,330,877, respectively, of net assets with donor restrictions were released from restrictions by satisfying purpose restrictions.

NOTE 7 IN-KIND CONTRIBUTIONS

The Organization received both donated goods and services during the year. During the years ended December 31, 2025 and 2024, the Organization recognized marketing, legal, and other consulting services related in-kind contribution revenue in the amounts of $450,656 and $198,686, respectively. These services were recorded based on the market value of services provided on an hourly basis. During the years ended December 31, 2025 and 2024, the Organization recognized goods related in-kind contribution revenue in the amounts of $2,355 and $2,805, respectively. Contributed goods provided in both years relate to grocery store gift cards and are recorded at market value at the date of donation. Both contributed goods and services are included within contributions in-kind on the statements of activities.

NOTE 8 DONOR CONCENTRATIONS

For the year ended December 31, 2025, approximately 22% of total grants and contributions revenue came from two grantors, and 78% of contributions receivable are due from three grantors.

For the year ended December 31, 2024, approximately 11% of total grants and contributions revenue came from one grantor, and 80% of contributions receivable were due from four grantors.

NOTE 9 RELATED PARTY TRANSACTIONS

The Organization sometimes receives grants and contributions directly from board members, or from other organizations that the board members hold executive or governance positions at. Contributions from these sources amounted to $319,231 and $123,306 for the years ended December 31, 2025 and 2024, respectively.

NOTE 10 PENSION PLAN

Effective February 1, 2015, the Organization adopted a qualified salary reduction SIMPLE IRA plan under section 408(p) of the Internal Revenue Code. All current employees are eligible to participate in the plan. Under the plan, employees may elect to contribute a portion of their salary, subject to Internal Revenue Service limits. The plan requires the Organization to make contributions equal to the employee’s salary reduction up to a limit of three percent of the employee’s compensation for the calendar year. All contributions to the plan are fully vested immediately. During the years ended December 31, 2025 and 2024, the Organization made $62,257 and $62,027, respectively, of matching contributions to the plan.

NOTE 11 LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization regularly monitors liquidity required to meet its operating needs and other obligations as they come due. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities to be general expenditures. Amounts available for general expenditures over a 12-month period include donor-restricted amounts that are available for ongoing programmatic and support expenditures.

The Organization's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	2025	2024
Cash and Cash Equivalents	$ 4,818,080	$ 3,448,438
Contributions Receivable, Net	551,842	1,363,827
Investments	751,138	646,608
Less: Net Assets Restricted by Donors for Purpose or Time Greater than 12 Months	(1,487,144)	(2,642,355)
Total Financial Assets Available Within One Year	$ 4,633,916	$ 2,816,518



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