The Financial Burden of Cancer

Cancer is a health crisis followed by a financial crisis that spares no socioeconomic class or status. The financial burden brought on by a cancer diagnosis arises from interrupted income and increased out-of-pocket costs associated with treatment. As a result, patients face financial distress, the inability to adhere to treatment, and financial devastation - ultimately decreasing their chances of survival.



There are 17 million people living with cancer in the United States¹



Up to 73% of patients will experience some form of financial burden²

Financial Devastation and Bankruptcy



Only 1/3 of cancer patients continue working full time after diagnosis ³



Cancer patients are 2.65x more likely to file for bankruptcy⁴



42% of cancer patients deplete their entire life savings in 2 years⁵

Interrupted Access to Care



29% of patients skip doctors appointments ⁶



31% cut oral medications in half⁶

Higher Mortality and Relapse Rates



Children from highpoverty areas relapse sooner than children in low-poverty areas⁷



The financial burden of cancer lowers a patient's chance of survival⁸

Citations

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