|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **DEBT MANAGEMENT PLANNING WORKSHEET** | | | | | | |  | |
|  |  | |  | | |  |  | |
| Step 1: List all of your creditors, the amount owed to each, the interest rates, and monthly minimum payments over the next 12 months.  Step 2. With your financial planner, prioritize which debt you want to get rid of first. By numbering each creditor from highest (1) to lowest. Your financial planner will help you decide on which debt reduction strategy works best for you to meet your goals. | | | | | | | | |
| **CREDITOR** | **TOTAL OWED** | | | **INTEREST RATE** | **MINIMUM MONTHLY PAYMENT** | | **PRIORITY NUMBER** | |
|  |  | | |  |  | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
|  | $ | | |  | $ | |  | |
| **Total** | **$** | | |  | **$** | |  | |
| Step 3. After you prioritize your creditors, re-write them in the order of priority below. Record the amount the monthly payment | | | | | | | | |
|  | | | | | | |  | |
| **CREDITOR** | | | **REPAY MORE**  **THAN MINIMUM** | | | **REPAY JUST**  **THE MINIMUM** | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
|  | | | $ | | | $ | |
| **Total** | | | **$** | | | **$** | |
| **TOTAL of all debt repayments** | | **$** | | | | (Put this in your spending plan) | | |