



# THE FINANCIAL TREATMENT INITIATIVE

## FOR CANCER PATIENTS & CAREGIVERS

Many cancer patients and caregivers experience a dramatic change in their financial situation during treatment because of reduced work hours and increased expenses. Cancer patients are 2.65 times more likely to declare bankruptcy than those without cancer. Those who declare bankruptcy have a 79 percent greater risk of early mortality.

The Financial Treatment Initiative is a comprehensive approach to cancer-related financial toxicity. It equips families with tools to protect their financial health, ultimately increasing their loved one's chance of survival.

### SERVICES PROVIDED:



#### FINANCIAL EDUCATION

A Financial Handbook, written by cancer patients and caregivers who have first-hand experience with cancer-related financial toxicity, provides empowering insight, advice and knowledge to help families understand they're not alone and prepare them for financial roadblocks ahead.



#### FINANCIAL NAVIGATION *powered by* TAILORMED

Cancer patients and caregivers meet one-on-one with a Financial Navigator who works alongside their oncology care team. Navigators assess health insurance options utilizing an innovative technology platform to ensure all elements of a patient's treatment plan are covered to the fullest extent possible. Navigators also help families apply for benefits that may lower out-of-pocket health care costs (e.g. copayments, deductibles) and non-medical expenses (e.g. housing, travel, food).



#### FINANCIAL PLANNING

A Certified Financial Planner meets with cancer patients and caregivers to help them learn how to manage their spending and debt, negotiate reductions in debt and maintain a healthy financial situation as they juggle lost income and increased expenses during cancer treatment. Our partnership with the Foundation for Financial Planning and the Financial Planning Association makes this program possible.



#### FINANCIAL ASSISTANCE

Families fighting cancer often find themselves unable to make ends meet at the end of the month. Everyday living expenses like mortgage, rent, utility bills, gas and groceries are covered through direct financial assistance, allowing patients to focus on getting well.

